

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: DIAMONDHEAD LAKE RURAL IMPROVEMENT ZONE
Local Government Number: 39Z002

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
DIAMONDHEAD LAKE 1997 RURAL IMPROVEMENT ZONE	39005	1

TIF Debt Outstanding: 164,200

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	74,976	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	120,651
TIF Sp. Revenue Fund Interest:	39
Asset Sales & Loan Repayments:	0
Total Revenue:	120,690

Rebate Expenditures:	127,135
Non-Rebate Expenditures:	0
Returned to County Treasurer:	0
Total Expenditures:	127,135

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	68,531	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance: -31,466**

♣ Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Urban Renewal Area Data Collection

Local Government Name: DIAMONDHEAD LAKE RURAL IMPROVEMENT ZONE (39Z002)
 Urban Renewal Area: DIAMONDHEAD LAKE 1997 RURAL IMPROVEMENT ZONE
 UR Area Number: 39005

UR Area Creation Date: 02/2006

UR Area Purpose: Rural Improvement Zone for
 Diamondhead Lake

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
PENN TWP/WEST CENTRAL VALLEY SCH/DIAMONDHEAD RIZ INCREM	39087	39088	5,639,725

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	226,627	26,784,975	97,442	0	0	-42,596	27,066,448	0	27,066,448
Taxable	135,829	14,146,912	97,442	0	0	-42,596	14,337,587	0	14,337,587
Homestead Credits									105

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	74,976	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	120,651
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Projects For DIAMONDHEAD LAKE 1997 RURAL IMPROVEMENT ZONE

2013-02

Description:	Peninsula Reduction in Cove West of Dam
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	Yes
Payments Complete:	Yes

2014-02

Description:	Dredge Cove North of Walt's Point
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	Yes
Payments Complete:	Yes

2014-03

Description:	Silt Removal West Horseshoe Cove
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	Yes
Payments Complete:	Yes

2014-04

Description:	Hauling Silt Removed West End Horseshoe
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	Yes
Payments Complete:	Yes

2014-05

Description:	South End Silt Cell Cleaning
Classification:	Lake & Related Improvements (Rural Improvement Zones Only)
Physically Complete:	Yes
Payments Complete:	Yes

2014-ADM

Description:	Administrative Expenses
Classification:	Administrative expenses
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For DIAMONDHEAD LAKE 1997 RURAL IMPROVEMENT ZONE

West Cove Peninsula Contract

Debt/Obligation Type:	Other Debt
Principal:	12,000
Interest:	0
Total:	12,000
Annual Appropriation?:	No
Date Incurred:	11/14/2012
FY of Last Payment:	2014

Cove North Walt's Point

Debt/Obligation Type:	Other Debt
Principal:	25,000
Interest:	0
Total:	25,000
Annual Appropriation?:	No
Date Incurred:	11/12/2013
FY of Last Payment:	2014

West Horseshoe Silt Removal

Debt/Obligation Type:	Other Debt
Principal:	25,000
Interest:	0
Total:	25,000
Annual Appropriation?:	No
Date Incurred:	11/12/2013
FY of Last Payment:	2014

West Horseshoe Hauling

Debt/Obligation Type:	Other Debt
Principal:	30,000
Interest:	0
Total:	30,000
Annual Appropriation?:	No
Date Incurred:	11/12/2013
FY of Last Payment:	2014

S Silt Cell Cleaning & Hauling

Debt/Obligation Type:	Other Debt
Principal:	70,000
Interest:	0
Total:	70,000
Annual Appropriation?:	No

Date Incurred:	11/12/2013
FY of Last Payment:	2014

Administrative Expenses

Debt/Obligation Type:	Other Debt
Principal:	2,200
Interest:	0
Total:	2,200
Annual Appropriation?:	No
Date Incurred:	11/12/2013
FY of Last Payment:	2014

Rebates For DIAMONDHEAD LAKE 1997 RURAL IMPROVEMENT ZONE

Project Work

TIF Expenditure Amount:	7,075
Rebate Paid To:	Ganoe Excavating
Tied To Debt:	West Cove Peninsula Contract
Tied To Project:	2013-02
Projected Final FY of Rebate:	2018

Project Work

TIF Expenditure Amount:	760
Rebate Paid To:	Ganoe Excavating
Tied To Debt:	West Cove Peninsula Contract
Tied To Project:	2013-02
Projected Final FY of Rebate:	2018

Administrative Expense

TIF Expenditure Amount:	1,575
Rebate Paid To:	Bilbrey Insurance
Tied To Debt:	Administrative Expenses
Tied To Project:	2014-ADM
Projected Final FY of Rebate:	2018

Project Work

TIF Expenditure Amount:	1,726
Rebate Paid To:	Schildberg Construction
Tied To Debt:	West Cove Peninsula Contract
Tied To Project:	2013-02
Projected Final FY of Rebate:	2018

Project Work

TIF Expenditure Amount:	45,010
Rebate Paid To:	Ganoe Excavating
Tied To Debt:	S Silt Cell Cleaning & Hauling
Tied To Project:	2014-05
Projected Final FY of Rebate:	2018

Project Work

TIF Expenditure Amount:	311
Rebate Paid To:	Monarch Materials
Tied To Debt:	S Silt Cell Cleaning & Hauling
Tied To Project:	2014-05
Projected Final FY of Rebate:	2018

Project Work

TIF Expenditure Amount:	595
Rebate Paid To:	Allen Lawn Care
Tied To Debt:	S Silt Cell Cleaning & Hauling
Tied To Project:	2014-05
Projected Final FY of Rebate:	2018

Project Work

TIF Expenditure Amount:	240
Rebate Paid To:	Sackett Earthworks
Tied To Debt:	West Cove Peninsula Contract
Tied To Project:	2013-02
Projected Final FY of Rebate:	2018

Administrative Expense

TIF Expenditure Amount:	547
Rebate Paid To:	Guthrie County
Tied To Debt:	Administrative Expenses
Tied To Project:	2014-ADM
Projected Final FY of Rebate:	2018

Project Work

TIF Expenditure Amount:	2,550
Rebate Paid To:	Carvers Ridge LLC
Tied To Debt:	West Horseshoe Hauling
Tied To Project:	2014-04
Projected Final FY of Rebate:	2018

Project Work

TIF Expenditure Amount:	12,960
Rebate Paid To:	Ganoe Excavating
Tied To Debt:	West Horseshoe Silt Removal
Tied To Project:	2014-03
Projected Final FY of Rebate:	2018

Project Work

TIF Expenditure Amount:	4,580
Rebate Paid To:	Sackett Earthworks
Tied To Debt:	West Horseshoe Hauling
Tied To Project:	2014-04
Projected Final FY of Rebate:	2018

Project Work

TIF Expenditure Amount:	9,499
Rebate Paid To:	Allen Lawn Care
Tied To Debt:	West Horseshoe Hauling
Tied To Project:	2014-04

Projected Final FY of Rebate: 2018

Project Work

TIF Expenditure Amount: 1,190
Rebate Paid To: Carvers Ridge LLC
Tied To Debt: West Horseshoe Hauling
Tied To Project: 2014-04
Projected Final FY of Rebate: 2018

Project Work

TIF Expenditure Amount: 1,063
Rebate Paid To: Sackett Earthworks
Tied To Debt: West Horseshoe Hauling
Tied To Project: 2014-04
Projected Final FY of Rebate: 2018

Project Work

TIF Expenditure Amount: 1,403
Rebate Paid To: Comito Trucking
Tied To Debt: West Horseshoe Hauling
Tied To Project: 2014-04
Projected Final FY of Rebate: 2018

Project Work

TIF Expenditure Amount: 693
Rebate Paid To: Schildberg Construction
Tied To Debt: West Horseshoe Hauling
Tied To Project: 2014-04
Projected Final FY of Rebate: 2018

Project Work

TIF Expenditure Amount: 2,805
Rebate Paid To: Allen Lawn Care
Tied To Debt: West Horseshoe Silt Removal
Tied To Project: 2014-03
Projected Final FY of Rebate: 2018

Project Work

TIF Expenditure Amount: 3,170
Rebate Paid To: Ganoe Excavating
Tied To Debt: West Horseshoe Silt Removal
Tied To Project: 2014-03
Projected Final FY of Rebate: 2018

Administrative Expense

TIF Expenditure Amount: 10
Rebate Paid To: First State Bank

Tied To Debt:	Administrative Expenses
Tied To Project:	2014-ADM
Projected Final FY of Rebate:	2018

Administrative Expense

TIF Expenditure Amount:	5
Rebate Paid To:	First State Bank
Tied To Debt:	Administrative Expenses
Tied To Project:	2014-ADM
Projected Final FY of Rebate:	2018

Administrative Expense

TIF Expenditure Amount:	50
Rebate Paid To:	Stuart Herald
Tied To Debt:	Administrative Expenses
Tied To Project:	2014-ADM
Projected Final FY of Rebate:	2018

Project Work

TIF Expenditure Amount:	5,753
Rebate Paid To:	Ganoe Excavating
Tied To Debt:	West Horseshoe Silt Removal
Tied To Project:	2014-03
Projected Final FY of Rebate:	2018

Project Work

TIF Expenditure Amount:	13,005
Rebate Paid To:	Ganoe Excavating
Tied To Debt:	Cove North Walt's Point
Tied To Project:	2014-02
Projected Final FY of Rebate:	2018

Project Work

TIF Expenditure Amount:	2,835
Rebate Paid To:	Allen Lawn Care
Tied To Debt:	Cove North Walt's Point
Tied To Project:	2014-02
Projected Final FY of Rebate:	2018

Project Work

TIF Expenditure Amount:	7,725
Rebate Paid To:	Sackett Earthworks
Tied To Debt:	Cove North Walt's Point
Tied To Project:	2014-02
Projected Final FY of Rebate:	2018

TIF Taxing District Data Collection

Local Government Name: DIAMONDHEAD LAKE RURAL IMPROVEMENT ZONE (39Z002)
 Urban Renewal Area: DIAMONDHEAD LAKE 1997 RURAL IMPROVEMENT ZONE (39005)
 TIF Taxing District Name: PENN TWP/WEST CENTRAL VALLEY SCH/DIAMONDHEAD RIZ INCREM
 TIF Taxing District Inc. Number: 39088
 TIF Taxing District Base Year: 1997
 FY TIF Revenue First Received: 2005
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2018

UR Designation	
Slum	No
Blighted	No
Economic Development	No

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	226,627	26,784,975	97,442	0	0	-42,596	27,066,448	0	27,066,448
Taxable	135,829	14,146,912	97,442	0	0	-42,596	14,337,587	0	14,337,587
Homestead Credits									105

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	12,820,226	14,288,818	5,639,725	8,649,093	188,121

FY 2014 TIF Revenue Received: 120,651